

Financial Statements of

**BRUCE GREY CHILD
AND FAMILY SERVICES**

March 31, 2022

Bruce Grey Child and Family Services
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March 31, 2022

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INDEPENDENT AUDITOR'S REPORT

To the Directors of **Bruce Grey Child and Family Services**:

Opinion

We have audited the financial statements of **Bruce Grey Child and Family Services** (the Organization), which comprise the statement of financial position as at March 31, 2022 and the statement of operations and changes in fund balances and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2022, and results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT CONTINUED

Auditor's Responsibilities for the Audit of the Financial Statements Continued

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Baker Tilly SGB LLP
Licensed Public Accountants
Walkerton, Ontario
June 22, 2022

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Bruce Grey Child and Family Services
Statement of Financial Position
as at March 31, 2022

	General Fund \$	Capital Asset Fund \$	Trust Fund \$	Children's Fund \$	Total 2022 \$	Total 2021 \$
Assets						
Current:						
Cash	2,044,959	-	-	-	2,044,959	2,776,550
Restricted Cash (Note 5)	961,173	-	106,509	-	1,067,682	1,302,001
RESP Savings (Note 5)	-	-	612,713	-	612,713	596,759
Accounts Receivable	48,567	-	-	-	48,567	94,555
HST Recoverable	205,202	-	-	-	205,202	234,046
Due from Province	252,596	-	-	-	252,596	189,624
Prepaid Expenses	147,245	-	-	-	147,245	176,445
Due to/from Other Funds	(1,307,786)	346,703	564,985	396,098	-	-
	2,351,956	346,703	1,284,207	396,098	4,378,964	5,369,980
Capital Assets (Note 2)	-	4,190,185	-	-	4,190,185	4,072,965
	2,351,956	4,536,888	1,284,207	396,098	8,569,149	9,442,945
Liabilities						
Current:						
Accounts Payable	1,553,683	-	-	-	1,553,683	1,943,660
Government Remittances Payable	58,232	-	-	-	58,232	176,134
Accrued Vacation Pay	696,423	-	-	-	696,423	785,285
Deferred Revenue (Note 4)	-	-	-	20,000	20,000	25,001
Due to RESP Beneficiaries (Note 5)	-	-	1,177,786	-	1,177,786	1,098,903
Due to OCBF Beneficiaries (Note 5)	-	-	106,421	-	106,421	120,406
Employee Future Benefits (Note 6)	297,339	-	-	-	297,339	316,293
Current Portion of Long Term (Note 7)	-	2,066,501	-	-	2,066,501	66,885
	2,605,677	2,066,501	1,284,207	20,000	5,976,385	4,532,567
Long Term Debt (Note 7)	-	-	-	-	-	2,066,242
Fund Balances						
Invested in Capital Assets	-	2,470,387	-	-	2,470,387	2,427,005
Externally Restricted (Note 1 (b))	-	-	-	376,098	376,098	654,447
Unrestricted (Note 8)	(253,721)	-	-	-	(253,721)	(237,316)
	(253,721)	2,470,387	-	376,098	2,592,764	2,844,136
Economic Dependence (Note 10)						
Commitments (Note 11)						
Contingencies (Note 12)						
	2,351,956	4,536,888	1,284,207	396,098	8,569,149	9,442,945

ON BEHALF OF THE BOARD



Chair

See Accompanying Notes to the Financial Statements

Bruce Grey Child and Family Services
Statement of Operations and Changes in Fund Balances
For the Year Ended March 31, 2022

	General Fund \$	Capital Asset Fund \$	Children's Fund \$	Total 2022 \$	Total 2021 \$
Revenue:					
Provincial Grants (Note 10)	20,187,599	-	-	20,187,599	19,794,581
Donations	-	-	100,071	100,071	126,243
Other Revenue (Note 14)	834,394	-	-	834,394	778,754
Interest	16,981	-	-	16,981	18,600
	21,038,974	-	100,071	21,139,045	20,718,178
Expenses:					
Salaries	10,596,265	-	-	10,596,265	10,263,252
Benefits	2,995,656	-	-	2,995,656	2,905,087
Travel	585,884	-	-	585,884	472,285
Training	126,626	-	-	126,626	127,126
Occupancy Costs	13,248	381,625	-	394,873	527,756
Purchased services - Non Client	270,053	-	-	270,053	418,554
Program	47,982	-	-	47,982	97,092
Boarding Home Payments	3,011,661	-	-	3,011,661	2,749,328
Purchased Services - Client	78,807	-	-	78,807	92,192
Client Personal Needs	475,414	-	-	475,414	353,173
Health and Medical	96,797	-	-	96,797	69,506
Financial Assistance	43,399	-	-	43,399	60,185
Interest on Long Term Debt	-	62,210	-	62,210	63,812
Adoption Subsidy	145,017	-	-	145,017	159,476
Targeted Adoption Subsidy	623,935	-	-	623,935	478,170
Promotion and Publicity	45,792	-	-	45,792	42,505
Office	196,967	-	-	196,967	276,681
Children's Needs	-	-	78,420	78,420	63,851
Miscellaneous	301,203	-	-	301,203	333,890
Technology	366,893	-	-	366,893	353,380
Amortization of Capital Assets	-	323,144	-	323,144	306,831
	20,021,599	766,979	78,420	20,866,998	20,214,132
Excess (Deficiency) of Revenues Over Expenses	1,017,375	(766,979)	21,651	272,047	504,046
Prior Year Ministry Adjustments	(523,419)	-	-	(523,419)	(96,353)
Interfund Transfers (Note 13)	(510,361)	810,361	(300,000)	-	-
	(16,405)	43,382	(278,349)	(251,372)	407,693
Fund Balance, at the Beginning of the Year	(237,316)	2,427,005	654,447	2,844,136	2,436,443
Fund Balance, at the End of the Year	(253,721)	2,470,387	376,098	2,592,764	2,844,136

See Accompanying Notes to the Financial Statements

Bruce Grey Child and Family Services
Statement of Cash Flow
For the Year Ended March 31, 2022

	2022 \$	2021 \$
OPERATING		
Deficiency of Revenues over Expenses	272,047	504,047
Prior Year Ministry Adjustments	(523,419)	(96,353)
Amortization of Property and Equipment	323,144	306,831
	71,772	714,525
Changes in non-cash working capital items		
RESP Savings	(15,954)	(19,284)
Accounts Receivable	45,988	46,130
HST Recoverable	28,844	(9,413)
Due from Province	(62,972)	(120,375)
Prepaid Expenses	29,199	34,037
Accounts Payable	(389,976)	866,434
Government Remittance Payable	(117,902)	23,625
Accrued Vacation Pay	(88,861)	109,732
Due to RESP Beneficiaries	78,882	92,969
Due to OCBE Beneficiaries	(13,985)	16,744
Deferred Revenue	(5,000)	25,000
Employee Future Benefits	(18,954)	(36,047)
	(458,919)	1,744,077
FINANCING		
Repayment of Long Term Debt	(66,525)	(64,924)
INVESTING		
Acquisition of Equipment	-	(172,837)
Acquisition of Property	(440,467)	-
NET INCREASE IN CASH	(965,911)	1,506,316
CASH, BEGINNING OF YEAR	4,078,552	2,572,235
CASH, END OF YEAR	3,112,641	4,078,551
CASH AND CASH EQUIVALENTS		
Cash in Bank	2,044,959	2,776,550
Restricted Cash in Bank	1,067,682	1,302,001
	3,112,641	4,078,551

See Accompanying Notes to the Financial Statements

Bruce Grey Child and Family Services
Notes to the Financial Statements
as at March 31, 2022

Purpose of the Organization

The Bruce Grey Child and Family Services is an organization which works under the mandate of the Ontario Child, Youth and Family Services Act to provide protection for children from abuse, neglect and other forms of maltreatment in the Counties of Bruce and Grey. The Organization is a non-profit organization incorporated without share capital under the laws of Ontario. The Organization is a registered charity and, as such, is exempt from income tax and may issue income tax receipts to donors.

1. Significant Accounting Policies

These financial statements have been prepared in accordance with Canadian public sector accounting standards including the 4200 standards for government not-for-profit organization. A statement of re-measurement gains and losses has not been included as there are not matters to report therein. The significant accounting policies applied in accordance with these standards are as follows:

(a) Financial Instruments

The Organization measures its financial assets and financial liabilities initially at fair value and subsequently at amortized cost. All financial assets are assessed for impairment on an annual basis.

Financial assets measured at amortized cost include: cash, restricted cash, accounts receivable, RESP Savings, and amounts due from Province.

Financial liabilities measured at amortized cost include: accounts payable, accrued vacation pay, due to RESP beneficiaries, due to OCBE beneficiaries, due to other beneficiaries and long-term debt.

When a decline is determined to be other than temporary, the amount of the loss is reported in the statement of operations and any realized gain is adjusted through the statement of remeasurement gains and losses.

When an asset is sold, the unrealized gains and losses previously recognized in the statement of remeasurement gains and losses are reversed and recognized in the statement of operations.

There are no items to be reported on the statement of remeasurement gains and losses and as a result, this statement has not been presented.

(b) Fund Accounting

The General Fund accounts for the Organization's day to day operations. The fund reports unrestricted resources and restricted operating grants.

The Capital Asset Fund reports the assets, liabilities, revenues and expenses related to the Organization's property and equipment.

The Trust Fund is used to hold trust assets of the Organization. It holds the Universal Child Care Benefit payments received and the Registered Education Saving Plans which are funded from those payments for eligible children in care. Any interest earned or grants received in the RESP's are reflected on the statement of financial position.

The Children's Fund reports only restricted resources that are to be used for the benefit of children.

(c) Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and bank balances in Canadian financial institutions.

Bruce Grey Child and Family Services
Notes to the Financial Statements
as at March 31, 2022

1. Significant Accounting Policies (continued)

(d) Capital Assets

Purchased capital assets are recorded in the Capital Asset Fund at cost. Contributed capital assets are recorded in the Capital Asset Fund at fair market value at the date of the contribution. Amortization is provided on a straight-line basis over the assets' estimated useful lives, which are as follows:

Buildings	20 years
Furniture and Equipment	5 years
Computers	3 - 5 years
Parking Lot	10 years

(e) Contributed Services

Volunteers contribute a number of hours per year to assist the Organization in carrying out its service delivery activities. Because of the difficulty of determining either the amount of contributed time or its fair value, contributed services are not recognized in the financial statements.

(f) Revenue Recognition

The Organization uses the deferral method of accounting for restricted contributions of the general fund and the restricted fund method for other contributions in all other funds.

Restricted contributions related to general operations are recognized as revenue of the General Fund in the year in which the related expenses are incurred.

All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted donations, fundraising, interest earned on investments, and rent are recognized as revenue of the appropriate fund, when received or receivable, if the amount can be reasonably estimated and collection is reasonably assured.

Contributed materials and services are recognized in the appropriate fund, when received and at fair value at the date of the contribution, if fair value can be reasonably estimated.

Ministry Revenue is calculated using the Ministry's current funding model, plus any additional amendments by the Ministry. The Organization reports its revenue based on its approved entitlement for the year. Funding or repayment of fiscal deficit or surplus will be recorded in the year received or paid on the statement of operations and changes in fund balances as prior year Ministry adjustments.

(g) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known. Actual results could differ from those estimates.

(h) Allocation of Expenses

The Organization reports costs for its operations by program. Costs that can be identified to a specific program are allocated directly to that program. Shared program costs are allocated to programs based on management's estimate of the time, usage, or space that best reflects actual utilization of the cost.

Bruce Grey Child and Family Services
Notes to the Financial Statements
as at March 31, 2022

1. Significant Accounting Policies (continued)

(i) Employee future benefits

The Organization provides sick leave benefits to its employees which are paid when the sick leave occurs. The amount is determined by their sick leave policy based on the employees period of time in service. Sick leave benefits do not vest. The Organization accrues this obligation to the extent of the sick leave benefit estimated to be used. The estimate is based on the three year historical actual sick leave which is expected to approximate to future liability.

The Organization offers a pension plan for its permanent employees through the Ontario Municipal Employees Retirement System ("OMERS"). OMERS is a multi-employer, contributory, public sector pension fund established for employees of certain public sector organizations. Participating employers and employees are required to make plan contributions based on participating employees' contributory earnings. The Organization accounts for its participation in OMERS as a defined contribution plan and recognizes the expense related to this plan as contributions are made, even though OMERS is itself a defined benefit plan.

2. Capital Assets

	2022		2021	
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
	\$	\$	\$	\$
Land	849,487	-	849,487	735,274
Buildings	5,954,380	2,717,284	3,237,096	3,196,078
Equipment and Furnishings	1,006,478	1,006,478	-	-
Computers	1,428,984	1,325,382	103,602	138,270
Parking Lot	49,823	49,823	-	3,344
	<u>9,289,152</u>	<u>5,098,967</u>	<u>4,190,185</u>	<u>4,072,966</u>

3. Bank Loan

The Organization has an authorized operating line of credit with the Toronto Dominion Bank at prime less .25%, due on demand, with a maximum borrowing of \$1,750,000. Security held on all Toronto Dominion credit facilities include a general security agreement, collateral mortgages on property, and assignment of fire and liability insurance. Further terms and conditions are documented in the credit agreement dated March 22, 2013 and amended October 2015, October 2016, and October 2017.

4. Deferred Revenue

Deferred Revenue represents restricted resources that are to be used for the benefit of children that were not spent at year end.

5. Restricted Cash and Due to RESP and OCBE Beneficiaries

	2022	2021
	\$	\$
Restricted Cash - RESP Beneficiaries	565,072	502,143
Restricted Cash - OCBE Beneficiaries	106,510	120,407
Restricted Cash - Children's Fund	396,100	679,451
	<u>1,067,682</u>	<u>1,302,001</u>
RESP Savings - RESP Beneficiaries	612,713	596,759
	<u>1,680,395</u>	<u>1,898,760</u>

Pursuant to Ministry Policy Directive, the Organization sets aside a portion for Children's special allowance funds, equivalent to the former federal UCCB payment, to establish Registered Education Savings Plans (RESPs) for eligible children in care. Restricted cash related to RESPs held in trust represent such funding not yet contributed to an RESP. At March 31, 2021, \$565,072 of funds are held in trust as the recipients of these funds are not eligible to set up an RESP account.

Bruce Grey Child and Family Services
Notes to the Financial Statements
as at March 31, 2022

5. Restricted Cash and Due to RESP and OCBE Beneficiaries (continued)

Similarly, a portion of the OCBe relating to children aged 15-17 is being held as savings per a 2008 Ministry of Children and Youth Services directive. The Ministry updated the directive in 2014. Not all OCBe funds are required to be held in trust for the children and can be spent on children in the Organization's care as long as they are younger than 18 years of age.

6. Employee Future Benefits

The employee future benefit liability is the estimated obligation for compensated sick leave benefits. Under the sick leave policy, employees are provided with a percentage of their wage while on sick leave. The rate of benefit is based on their length of time in service and is paid to a maximum of 15 weeks. Employee are eligible after 3 months of service and after five years of continuous service, the rate is 100% of their wage. Employees are not entitled to a cash payment on termination or retirement. The accrual is calculated based on historic usage of this benefit.

7. Long Term Debt

	2022	2021
	\$	\$
TD Mortgage, 2.96%, payable in monthly blended payments of \$10,728, due December 19, 2022. Secured by property with a net book value of \$3,594,982	2,066,601	2,133,127
Less - Current Portion Due	<u>(2,066,601)</u>	<u>(66,885)</u>
	<u><u>-</u></u>	<u><u>2,066,242</u></u>

Principal payments due within the next year is as follows:

2023	\$ 2,066,242
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8. Unrestricted Fund Balances

	2022	2021
	\$	\$
Child Welfare	(509,306)	(434,810)
Adult Protective Services	23,616	18,676
Mental Health Funding	(325)	(325)
Education Liaison Funding	17,776	14,911
Non-Child Welfare - Community Capacity	51,857	33,065
Transition Aged Youth	372	372
OCBE	162,289	130,795
	<u>(253,721)</u>	<u>(237,316)</u>

9. Capital Disclosures

The Organization defines capital as fund balances. The Organization's overall objective with its capital is to fund ongoing operations, capital assets, ongoing projects and future projects. The Organization has capital with external restrictions. The overall strategy with respect to capital remains unchanged from prior years.

10. Economic Dependence

The Organization's primary function is child welfare which is funded by the Province of Ontario. The ability to deliver the child welfare program at an acceptable level is fully dependent on annual funding from the Province of Ontario.

Bruce Grey Child and Family Services
Notes to the Financial Statements
as at March 31, 2022

11. Commitments

The Organization has leases for office and computer equipment. The minimum annual payments under these leases are as follows:

2023	4,473
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12. Contingencies

In the ordinary course of operations, various claims and lawsuits are brought against the Organization. It is the opinion of management that the settlement of these actions will not result in any material liabilities beyond any amounts already accrued.

13. Interfund Transfers

The Operating Fund transferred \$510,361 to the Capital Fund to cover building occupancy and information technology expenditures related to Child Welfare. Further, the Children's Fund transferred \$300,000 to the Capital Fund to assist in the purchase of real estate.

14. Other Revenue

	2022 \$	2021 \$
Children Special Allowances	509,729	448,076
Membership	190	250
Maintenance for Wards of Other Societies	142,653	129,474
Other Recoveries	181,822	200,954
	<u>834,394</u>	<u>778,754</u>

15. Pension Agreement

The employees of Bruce Grey Child and Family Services participate in the Ontario Municipal Employees Retirement System ("OMERS"). Although the plan has a defined retirement benefit for employees, the related obligation of the Organization cannot be identified. The Organization has applied defined contribution plan accounting as it has insufficient information to apply defined benefit plan accounting.

OMERS is a multi-employer plan, therefore any pension plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the Organization does not recognize any share of the OMERS pension surplus or deficit. The most recent actuarial valuation of the Plan was conducted at December 31, 2019. The amount contributed to OMERS for the current year was \$988,065 (2021 \$1,010,913).

16. Financial Instruments

The Organization's exposure to risks from financial instruments is described as follows:

Credit Risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Organization is exposed to credit risk in connection with the collection of its accounts receivable. The Organization mitigates this risk by maintaining credit approval and payment policies and does not anticipate significant loss for non-collection. A significant portion of the Organization's receivables are due from governments which are believed to be at low risk of default. Allowance for doubtful accounts at March 31, 2020 is \$nil.

Interest Rate Risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Organization is exposed to interest rate risk on their mortgage payable. Changes in prime lending rates can cause fluctuations in interest expense and payment obligations. The Organization manages this risk by monitoring floating interest rates and locking in rates for a term of up to five years.

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its long-term debt and accounts payable. The Organization expects to meet these obligations as they come due by cash flow from government grants.

Bruce Grey Child and Family Services
Notes to the Financial Statements
as at March 31, 2022

17. Balanced Budget Fund

In fiscal 2014, the Ministry announced the creation of the Balanced Budget Fund to support Children's Aid Societies in meeting the newly announced balanced budget requirements that were outline in the Ministry's Regulation 70. The Balanced Budget Fund process has been individually developed for each Children's Aid Society and will reflect the accumulated surplus that was returned to the Ministry each year.

Changes to the Balanced Budget Fund were made effective in Fiscal Year 2021 and now limits the Societies to contribute 50% of the Child Welfare Surpluses. To be eligible to access these funds, the Organization must meet two conditions as follows:

- (1) The Organization must have generated a prior year surplus recovered in or after fiscal 2014; and
- (2) The Organization must require additional funding in a future year for Child Welfare operations in order that they will not incur a deficit. The required amount cannot exceed the total accumulated Balanced Budget Fund surplus.

The accumulated surplus in the Balance Budget Fund is as follows:

2020 Surplus	92,181
2021 Surplus	261,709
Available Surplus	<u>353,890</u>

18. Significant Event

On January 31, 2020, the World Health Organization (WHO) announced a global health emergency because of a new strain of coronavirus (Covid-19) and declared it a public health event of international concern. On March 11, 2020, WHO declared the global outbreak of Covid-19 a pandemic.

On March 17, 2020, the Ontario government enacted a declaration of emergency to protect the public and ordered specific businesses to close and on March 23, 2020 further ordered mandatory closure of all non-essential workplaces to fight the spread of Covid-19.

To comply with Federal and Provincial directives, the Organization suspended non-essential services and implemented safety procedures in order to continue operation of essential services and mitigate health risks of Covid-19 for employees. The full impact of the Covid-19 outbreak continues to evolve at the date of this report. Over the course of the pandemic, the organization had additional costs that were specific to the pandemic, however there were also savings in areas such as travel and other program expenses. The Organization is uncertain as to the full impact that the pandemic will have on its financial condition, liquidity, and future operations. The potential economic effects to the organization could have a material impact on future operations and an estimate of financial effects can't be made at this time.

AUDITOR'S COMMENTS ON SUPPLEMENTARY INFORMATION

To the Directors of Bruce Grey Child and Family Services:

We have audited the accompanying financial statements of Bruce Grey Child and Family Services, which comprise the statement of financial position as at March 31, 2022 and the statements of operation and changes in fund balances and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information. The financial information presented hereinafter was derived from the accounting records tested by us as part of the auditing procedures followed in our examination of the financial statements. The information is presented for the purposes of additional analysis and is not a required part of the financial statements.

Management is responsible for the preparation and presentation of the supplementary information in accordance with the basis of accounting required by the Ministry of Children, Community and Social Services.

Restriction on Distribution and Use

The supplementary information is prepared to assist the Board of Directors to meet the requirements of the Ministry of Children, Community and Social Services. As a result, the supplementary information may not be suitable for another purpose. Our report is intended solely for the Board of Directors and Ministries and should not be distributed to or used by parties other than the Board of Directors or the Ministry of Children, Community and Social Services.



Baker Tilly SGB, LLP
Licensed Public Accountants
Walkerton, Ontario
June 22, 2022

Bruce Grey Child and Family Services
Schedule of Revenue and Expenses
For the Year Ended March 31, 2022

Child Welfare		
	2022	2021
	\$	\$
Revenue:		
Province of Ontario Subsidy		
- Ministry of Children, Community and Social Services	19,523,596	19,171,462
Other Revenue	851,375	797,286
	20,374,971	19,968,748
Expenses:		
Salaries	10,465,827	9,930,909
Benefits	2,954,508	2,878,506
Travel	573,837	463,808
Training	125,376	127,126
Occupancy Costs	510,361	643,243
Purchased services - Non Client	193,479	387,713
Program	10,786	4,571
Boarding Home Payments	2,973,900	2,731,181
Purchased Services - Client	49,435	67,246
Client Personal Needs	389,673	293,839
Health and Medical	96,797	69,506
Financial Assistance	43,399	60,185
Adoption Subsidy	145,017	159,476
Targeted Adoption Subsidy	623,935	478,170
Promotion and Publicity	45,792	42,505
Office	196,370	279,974
Miscellaneous	265,906	301,155
Technology	366,893	526,217
	20,031,291	19,445,330
Excess of Revenue over Expenses for Government Reporting Purposes	343,680	523,418

See Accompanying Notes to the Financial Statements

Bruce Grey Child and Family Services
Schedule of Revenue and Expenses
For the Year Ended March 31, 2022

Adult Protective Services

	2022	2021
	\$	\$
Revenue:		
Provincial Grant		
- Ministry of Children, Community and Social Services	338,380	323,015
Expenses:		
Salaries	216,713	209,313
Benefits	60,101	61,680
Travel	12,047	8,477
Training	1,250	-
Occupancy	13,248	13,248
Office	3,968	4,343
Miscellaneous	26,113	26,113
	333,440	323,174
Excess of Revenue over Expenses for Government Reporting Purposes	4,940	(159)

See Accompanying Notes to the Financial Statements

Bruce Grey Child and Family Services
Schedule of Revenue and Expenses
For the Year Ended March 31, 2022

Mental Health Funding		
	2022	2021
	\$	\$
Revenue:		
Provincial Grant		
- Ministry of Children, Community and Social Services	-	50,000
Expenses:		
Program Expense	-	50,325
Excess of Revenue over Expenses for Government Reporting Purposes	-	(325)

See Accompanying Notes to the Financial Statements

Bruce Grey Child and Family Services
Schedule of Revenue and Expenses
For the Year Ended March 31, 2022

Education Liaison Funding		
	2022	2021
	\$	\$
Revenue:		
Provincial Grant		
- Ministry of Children, Community and Social Services	91,838	66,223
Expenses:		
Program	9,406	9,744
Purchased Services - Non-Client	40,994	10,000
Purchased Services - Client	29,390	24,946
Other	9,183	6,622
	88,973	51,312
Excess of Revenue over Expenses for Government Reporting Purposes	2,865	14,911

See Accompanying Notes to the Financial Statements

Bruce Grey Child and Family Services
Schedule of Revenue and Expenses
For the Year Ended March 31, 2022

Transition Aged Youth		
	2022	2021
	\$	\$
Revenue:		
Provincial Grant		
- Ministry of Children, Community and Social Services	37,761	18,147
Expenses:		
Program	37,761	18,147
Excess of Revenue over Expenses for Government Reporting Purposes	-	-

See Accompanying Notes to the Financial Statements

Bruce Grey Child and Family Services
Schedule of Revenue and Expenses
For the Year Ended March 31, 2022

Non-Child Welfare - Community Capacity		
	2022	2021
	\$	\$
Revenue:		
Provincial Grant		
- Ministry of Children, Community and Social Services	88,196	88,196
Expenses:		
Program Expenses	37,196	42,196
Purchased Services	32,208	12,935
	69,404	55,131
Excess of Revenue over Expenses for Government Reporting Purposes	18,792	33,065

See Accompanying Notes to the Financial Statements

Bruce Grey Child and Family Services
Schedule of Revenue and Expenses
For the Year Ended March 31, 2022

OCBE			
		2022	2021
		\$	\$
Revenue:			
Provincial Grant			
- Ministry of Children, Community and Social Services		107,829	77,538
Expenses:			
Program		76,335	44,240
Excess of Revenue over Expenses for Government Reporting Purposes		31,494	33,298